

BUSINESS FOR SALE

UPSCALE PROFITABLE HAIR SALON



BUSINESS OVERVIEW

This is an opportunity to purchase a luxury boutique hair salon that has developed a strong reputation as an industry leader in hair care services. By employing a system of continuous education, high standards, and empowering their team, the company has built a solid model for ongoing success, independent of owner input. The company's revenues are generated through a combined service and retail model, and utilizes a commission-based employment structure, allowing healthy profits for both ownership and staff.

This well established brand and business, provides a prospective buyer with a strong system of processes and offers flexible support for a proper transition to the new owner.

NORMALIZED FINANCIAL SUMMARY

	NORMALIZED REVENUES	SDE *	EBITDA **
PROJ. FYE 2019	\$ 1,171,000	\$ 274,000	\$ 192,000
FYE 2018	\$ 1,150,000	\$ 269,000	\$ 186,000
FYE 2017	\$ 1,143,000	\$ 264,000	\$ 182,000
FYE 2016	\$ 1,157,000	\$ 216,000	\$ 138,000

* SDE - Seller's Discretionary Earnings

** EBITDA - Earnings Before Interest, Taxes, Depreciation, and Amortization

SALE INFORMATION

Type of Sale: Share Sale

BUSINESS ASKING PRICE: \$545,000

Inclusions in Asking Price:

- Operational Balance Sheet Inclusive of:
 - Furniture, Fixtures, & Equipment / Goodwill / Normal Net Working Capital of \$30,000 (Inclusive of Inventory)

For more information on this business, please contact:

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COMPANY PROFILE

Listing ID:	VANCOBC002-N499
Location:	Metro Vancouver, BC
NAICS 812116:	Unisex Hair Salon
Type of Entity:	Corporation

HIGHLIGHTS

- Great location with high traffic and lease extension option
- Well-managed and trained staff
- Excellent brand reputation and recognition
- Strong base of clientele
- Industry leading customer service and quality

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