

BUSINESS FOR SALE

TURNAROUND CUSTOM MACHINE & FABRICATION OPPORTUNITY



BUSINESS OVERVIEW

Located in one of Canada's most desirable and fastest growing regions, this business has developed a strong reputation for superior service and craftsmanship in the machining and fabrication arena. The business over its 10+ years of service has developed a diverse range of clients and continues to reinvest in equipment to maximize its growth potential.

Due to an adverse personal situation, the vendor is no longer able to commit to the business' long-term success.

This is an ideal opportunity for an industry professional looking to buy a new career in a region desired by many. With recent COVID-19 events, this may also be an opportunity for a manufacturing business to bring their machining and fabrication opportunities in-house which were historically outsourced.

The company prides itself on workmanship and the quality of its equipment which a new buyer will take immediate advantage of in this acquisition.

NORMALIZED FINANCIAL SUMMARY

	NORMALIZED REVENUES
FYE 2019	\$ 442,000
FYE 2018 (Partial Financial Year)	\$ 305,000
FYE 2017	\$ 889,000

SALE INFORMATION

Type of Sale: Share Sale

BUSINESS ASKING PRICE: \$229,500

Inclusions in Asking Price:

- Operational Balance Sheet Inclusive of:
 - Furniture, Fixtures, and Equipment (FMV \$360,000) / Normal Net Working Capital (Inclusive of \$10,000 Inventory)

For more information on this business, please contact:

CRAIG WHITE | CBI

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COMPANY PROFILE

Listing ID:	VANCOBC002-N520
Location:	Okanagan Valley
Type of Entity:	Corporation
NAICS 332710:	Machine Shops
Years in Business:	Almost 20 Years

HIGHLIGHTS

- Location
- All season business
- Trained staff in place (3 full time)
- Reputation
- Diverse client base
- Equipment value

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