

BUSINESS FOR SALE

FULL-SERVICE AUTO REPAIR SHOP



BUSINESS OVERVIEW

This auto repair shop is located within one of the fastest growing regions in the Lower Mainland. The building is owned by the current owner and the sale will come with a new 5-year lease (with option to renew).

With a shop over 6,000 sq. ft. and staffing level at less than half what the shop could handle, the opportunity is ripe for growth.

The Company also provides A/C service and repair, tire supply, mounting and balance, and is a registered provincial inspection facility.

NORMALIZED FINANCIAL SUMMARY

	NORMALIZED REVENUES	SELLER'S DISCRETIONARY EARNINGS
PROJ. 2022	\$ 852,000	\$ 181,000
EST. 2021 *	\$ 813,000	\$ 169,000
FYE 2020	\$ 678,000	\$ 134,000
FYE 2019	\$ 821,000	\$ 204,000

* FYE is June 30, and the 2021 estimate is based off the first 10 months of the fiscal year.

SALE INFORMATION

Type of Sale: Share Sale

BUSINESS ASKING PRICE: \$399,000

Inclusions in Asking Price:

- Operational Balance Sheet Inclusive of:
 - Furniture, Fixtures, and Equipment / Goodwill / Normal Net Working Capital of \$36,000 (Inclusive of in Inventory)

For more information on this business, please contact:

PINO BACINELLO | CBI, M&AMI, CMEA, CSBA

MAXWELL WEBSTER | Business Broker

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COMPANY PROFILE

Listing ID:	VANCOBC002-N531
Location:	Metro Vancouver, BC
Type of Entity:	Corporation
NAICS 811111:	General Automotive Repair

HIGHLIGHTS

- Business currently operating well below earnings potential due to owner preference for smaller workforce
- Established brand and sterling reputation
- 80% Recurring customers
- Strong cash flow due to preferable payment terms with suppliers

 **Pacific**
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