

BUS FLEET FOR SALE

LOWER MAINLAND, BC



This is a unique opportunity to acquire a group of three companies as limited going concerns with substantial tangible assets. The companies include a chartered bus company, a service company to maintain its fleet and also licensed to inspect and certify commercial vehicles and charter buses, and a fleet holding company.

With a fleet of 27 vehicles, the charter company provides coach services in Western Canada and the United States. They offer shuttle services for tourist destinations, and transport and logistic services for large groups.

The companies were established over a decade ago and have a strong reputation in the industry for excellent customer service and meticulous record keeping. They operate out of an over 70,000 sq. ft. location, with over \$4 million in original capital expenditure and up to \$3.9 million in sales prior to the pandemic.

As with many other companies in the tourism industry, COVID-19 has significantly impacted their operations, forcing the liquidation of all their assets. The sale includes a substantial inventory of bus and vehicle parts as well as the full fleet of vehicles.

Destination Canada anticipates a burst of pent-up travel demand in 2022. With the recent opening of the Canada-US Border, travel demand will be high and economic growth is anticipated. In addition to tourism, the buses can also be used for exploratory school field trips as schools open back up and educators seek a more experimental and hands-on method of teaching than was available during the pandemic.

The current owner is passive and not involved in the day-to-day operation; they are prepared to sell at a heavily discounted price. This is a limited time opportunity for a strategic or synergistic buyer to capitalize on the anticipated recovery of the tourism industry and grow within the transportation industry in Western Canada.

BUSINESS HIGHLIGHTS

- Well-maintained bus fleet with auto parts inventory for the buses
- Well-equipped maintenance facility
- Good location with spacious parking space
- History with good reputation
- Established customer base
- Key staff in place
- Passive ownership

REASON FOR SALE

- Retirement

DESIRED SALE

- Asset Sale or Share Sale
- The Vendor is flexible on the structure of the sale

ASSETS INCLUDED IN THE SALE

- Fleet of 27 mid-sized buses and deluxe 56-seat coaches
- Auto parts inventory for the buses
- Furniture, Fixtures, and Equipment
- Intangible assets required for operation

OPERATIONAL INFORMATION

- Monday to Friday, 9:00AM to 6:00PM

ASKING PRICE: \$990,000 CAD

CONTACT

For more information on this business, please send an email to: INFO@MICROANDDISTRESSEDBUSINESSESFORSALE.COM